



# Ecobank Transnational FY 2022 30 March 2023

MPR: 18.00%  
Feb'23 Inflation Rate: 21.91%  
FY 2022 Real GDP: 3.11%

<b>Ecobank Transnational Incorporated Statement of Profit or Loss</b>	<b>FY 2022 (N'Mn)</b>	<b>FY 2021 (N'Mn)</b>	<b>% Change</b>
<b>Net interest income</b>	<b>432,782</b>	<b>386,710</b>	<b>11.91%</b>
<b>Net fee and commission</b>	<b>200,955</b>	<b>184,844</b>	<b>8.72%</b>
Net trading income	132,607	121,044	9.55%
Net investment income	5,648	7,601	-25.69%
Other operating income	22,867	19,112	19.65%
<b>Total Operating income</b>	<b>794,860</b>	<b>719,310</b>	<b>10.50%</b>
Staff expenses	(190,991)	(186,280)	-2.53%
Depreciation and amortization	(43,240)	(44,496)	2.82%
Other operating expenses	(214,209)	(192,895)	-11.05%
<b>Total Operating expenses</b>	<b>(448,441)</b>	<b>(423,671)</b>	<b>-5.85%</b>
<b>Profit from operating activities</b>	<b>346,419</b>	<b>295,639</b>	<b>17.18%</b>
Loan Provisions & Impairment Charges	(84,561)	(89,132)	5.13%
Share of post-tax results of associates	243	(201)	220.80%
Extraordinary Items	(31,546)	(10,585)	-198.02%
<b>Loss/Profit before tax</b>	<b>230,555</b>	<b>195,720</b>	<b>17.80%</b>
Income tax	(74,003)	(50,070)	-47.80%
<b>Loss/Profit after tax</b>	<b>156,552</b>	<b>145,651</b>	<b>7.48%</b>
<b>Basic Earnings per Share (in Kobo)</b>	<b>497.25</b>	<b>435.13</b>	<b>14.28%</b>
<b>Balance Sheet as at December 30, 2022</b>	<b>30-Dec-2022</b>	<b>31-Dec-2021</b>	
Cash and cash equivalents	1,979,876	1,785,138	10.91%
Loans and advances	5,763,507	5,032,197	14.53%
Investment securities	3,229,745	2,782,258	16.08%
Treasury bills and other eligible bills	1,132,341	885,154	27.93%
Property Plant and Equipment	347,674	318,343	9.21%
Other Assets	920,680	886,143	3.90%
<b>Total Assets</b>	<b>13,373,822</b>	<b>11,689,232</b>	<b>14.41%</b>
Managed funds	10,732,216	9,306,366	15.32%
Borrowed funds	1,050,567	997,692	-5.30%
Deferred income tax liabilities	46,086	37,216	-23.83%
Derivative financial instruments	43,447	12,342	-252.02%
Other liabilities	566,850	417,712	-35.70%
<b>Total Liabilities</b>	<b>12,439,166</b>	<b>10,771,328</b>	<b>-15.48%</b>
<b>Total shareholders' equity</b>	<b>934,657</b>	<b>917,904</b>	<b>1.83%</b>

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
0.11 US cents	N/A	25 <sup>th</sup> May 2023	25 <sup>th</sup> May 2023	6 <sup>th</sup> Jun 2023	17 <sup>th</sup> May 2023

Cowry Research

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